

Registered number: 4125594  
Charity number: 1084181



**EUROPEAN HEADACHE FEDERATION**

(A company limited by guarantee)

UNAUDITED

EXECUTIVE COMMITTEE MEMBERS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

**EUROPEAN HEADACHE FEDERATION**  
**(A company limited by guarantee)**

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**EUROPEAN HEADACHE FEDERATION**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**Executive committee members**

Dr Paolo Martelletti, President  
Dr Zaza Katsarava, First vice-president  
Dr Christian Lampl, Second vice-president  
Dr Messoud Ashina, Secretary (appointed 16 October 2016)  
Dr Koen Paemeleire, Treasurer (appointed 16 September 2016)  
Dr. Dimos D Mitsikostas, Past president  
Dr Mark Braschinsky (appointed 18 September 2016)  
Dr Mattias Linde (appointed 18 September 2016)  
Prof Uwe Reuter (appointed 18 September 2016)  
Dr Antoinette Maassen van den Brink (appointed 18 September 2016)  
Dr Lars Edvinsson (resigned 16 September 2016)  
Dr Rigmor H Jensen (resigned 16 September 2016)

**Company registered number**

4125594

**Charity registered number**

1084181

**Registered office**

21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**Company secretary**

Dr Messoud Ashina

**Accountants**

Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**Permanent secretariat**

EHF Administrative Office  
c/o Duerre Congressi S.r.l.  
Via degli Scipioni  
220 - 00192 Roma  
Italy

**EUROPEAN HEADACHE FEDERATION**  
**(A company limited by guarantee)**

**EXECUTIVE COMMITTEE MEMBERS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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The executive committee members (who are also directors and trustees) present their annual report together with the financial statements of the European Headache Federation (the charitable company) for the year ended 31 December 2016. The annual report also serves the purposes of a directors' report under company law.

The executive committee members confirm that the annual report and financial statements comply with the current statutory requirements, the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) issued on 16 July 2014 (the Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The charitable company is also known as the EHF.

### **Objectives and activities**

#### **a. Policies and objectives**

Since its foundation in 1992, the EHF has sought to improve life for those affected by headache in Europe. The executive's strategic planning last year continued in acting within the framework of two chief objectives: education about headache and influence in Europe.

#### **b. Public benefit**

The executive committee members have had due regard to guidance published by the Charity Commission on public benefit.

All of the EHF's activities have been planned and undertaken in order to seek to improve life for those affected by headache in Europe, thus ensuring that the EHF meets the Charity Commission's public benefit criteria.

### **Achievements and performance**

#### **a. Review of activities**

During the year ended 31 December 2016 the EHF reorganized its activities, independently from EHMTIC Limited, and made preparations for the 1st EHF-School of Advanced Studies (EHF-SAS) Meeting, which was subsequently held in Rome, Italy from 7 to 9 April 2017 for 21 young European researchers.

### **Financial review**

#### **a. Going concern**

After making appropriate enquiries, the executive committee members have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### **b. Principal risks and uncertainties**

The principal risk to which the EHF is exposed is if there is a significant reduction in income for whatever reason. However, the EHF's activities are such that, if there is such a reduction in income, the executive committee members would, in general, be able to curtail future activities accordingly. Also, going forward, the EHF's major source of income is likely to arise from its own annual meetings. The executive committee members are confident that these meetings will generate sufficient income for the charitable company's activities to continue at similar levels as previously.

## EUROPEAN HEADACHE FEDERATION

(A company limited by guarantee)

### EXECUTIVE COMMITTEE MEMBERS' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2016

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#### **c. Reserves policy**

It is the policy of the EHF to hold sufficient reserves in its general fund so that it can continue to undertake planned activities should economic pressures result in a reduction in future income streams.

#### **d. Results**

The statement of financial activities for the year ended 31 December 2016 shows total income of £125,000 and net income of £88,012.

In the opinion of the executive committee the overall state of affairs of the charitable company is satisfactory.

#### **e. Investment policy**

The executive committee members consider that funds should be easily available as and when necessary in order to further the Federation's objectives. All funds are therefore held on bank current or deposit account.

#### **Structure, governance and management**

##### **a. Constitution**

The EHF was incorporated as a company limited by guarantee and not having a share capital (Number 4125594) on 14 December 2000 and became a registered charity (Number 1084181) on 19 December 2000.

The objects of the EHF are to relieve sickness and to protect and preserve health in Europe and elsewhere in particular by widening and extending interest in and providing an understanding of headache and by promoting better care and treatment of those suffering from headache and by provision of education in the management of headache disorders.

##### **b. Method of appointment or election of executive committee members**

The management of the charitable company is the responsibility of the The executive committee members who are elected and co-opted under the terms of the Articles of Association.

##### **c. Organisational structure and decision making**

The EHF executive board comprises a president, a first vice-president, a second vice-president, a secretary, a treasurer and 4 members at large. The election of the executive board members takes place every other year. When the election of new officers is approaching all member national societies are invited to submit their nomination for election to the office. Nominations must be accompanied by a biography, evidence of the nominee's willingness to serve and should be submitted via the respective country representatives. The election takes place during the annual general meeting.

Immediately after the election of the new EHF executive board, an executive committee meeting is organised and all members get a thorough introduction on the functioning of the EHF and what is expected of them.

The election of the current executive board took place at the annual general meeting held during the EHMTIC 2016, Glasgow.

The executive board meets together at least once a year for the dispatch of business, adjourn, and otherwise regulate their meetings, as they think fit. Regular (at least every three months) telephone conferences are held. Questions arising at any meeting shall be decided by a majority of votes. In the case of an equality of votes the chairman shall have a second or casting vote. Two or more members of the executive board may, and the secretary on the requisition of two or more members of the executive board shall, at any time summon a meeting of the board. The president, or in his absence the first vice-president, shall preside as chairman of the meetings of the board. A committee may meet and adjourn as it thinks proper. Questions arising at any meeting shall be determined by a majority of votes of the members present, and in the case of an equality of votes the chairman shall have a second or casting vote.

**EUROPEAN HEADACHE FEDERATION**  
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**EXECUTIVE COMMITTEE MEMBERS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**c. Organisational structure and decision making (continued)**

The day-to-day management of the Federation is achieved with the support of the EHF Administrative Office.

**d. Risk management**

The executive committee members have assessed the major risks to which the charitable company is exposed, in particular those related to its operations and finances, and are satisfied that systems and procedures are in place to mitigate its exposure thereto.

**Plans for future periods**

**a. Future developments**

The EHF is organizing the 2nd EHF-SAS Meeting, dedicated to 25 inexperienced headache specialists, which will be held in Rome, Italy from 6 to 8 October 2017, and the 11th European Headache Federation Congress, which will be held in Rome, Italy from 1 to 3 December 2017.

The EHF is also planning five new titles in the EHF book series, to be completed by Summer 2018, and will be holding the 12th European Headache Federation Congress in Florence, Italy from 26 to 28 September 2018.

**Members' liability**

The members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

**EUROPEAN HEADACHE FEDERATION**  
**(A company limited by guarantee)**

**EXECUTIVE COMMITTEE MEMBERS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**Executive committee members' responsibilities statement**

The executive committee members (who are also directors of European Headache Federation for the purposes of company law) are responsible for preparing the executive committee members' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the executive committee members to prepare financial statements for each financial year. Under company law the executive committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the executive committee members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The executive committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the executive committee members have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

This report was approved by the executive committee members on 7 September 2017 and signed on their behalf by:

  
Dr Paolo Martelletti, President

**EUROPEAN HEADACHE FEDERATION**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**Independent examiner's report to the executive committee members of European Headache Federation**

I report on the financial statements of the charity for the year ended 31 December 2016 which are set out on pages 8 to 18.

This report is made solely to the charity's executive committee members, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's executive committee members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's executive committee members, as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

**Respective responsibilities of executive committee members and examiner**

The executive committee members, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The executive committee members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as executive committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.



**EUROPEAN HEADACHE FEDERATION**  
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**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

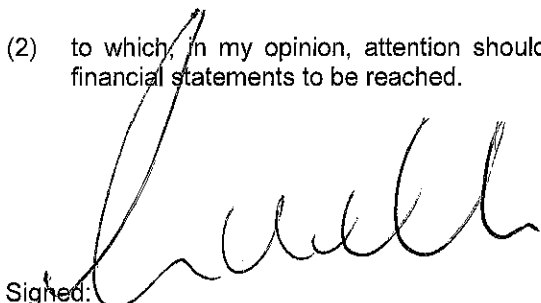
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**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 19 September 2017

David Wells FCA

**Griffin Stone Moscrop & Co**  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**EUROPEAN HEADACHE FEDERATION**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Note	Unrestricted fund 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
<b>Income from:</b>					
Donations	2	125,000	-	125,000	2,905
Charitable activities	3	-	-	-	29,477
<b>Total income</b>		<u>125,000</u>	<u>-</u>	<u>125,000</u>	<u>32,382</u>
<b>Expenditure on:</b>					
<b>Charitable activities:</b>					
General charitable activities	4	25,180	-	25,180	26,663
Governance	7	11,808	-	11,808	7,435
<b>Total expenditure</b>		<u>36,988</u>	<u>-</u>	<u>36,988</u>	<u>34,098</u>
<b>Net income/(expenditure) before other recognised gains and losses</b>		<b>88,012</b>	<b>-</b>	<b>88,012</b>	<b>(1,716)</b>
<b>Net movement in funds</b>		<b>88,012</b>	<b>-</b>	<b>88,012</b>	<b>(1,716)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		114,015	6,514	120,529	122,245
<b>Total funds carried forward</b>		<u><u>202,027</u></u>	<u><u>6,514</u></u>	<u><u>208,541</u></u>	<u><u>120,529</u></u>

All activities relate to continuing operations.

For the year ended 31 December 2015 all income and expenditure related to the unrestricted general fund.

The notes on pages 11 to 18 form part of these financial statements.

**EUROPEAN HEADACHE FEDERATION**

(A company limited by guarantee)  
REGISTERED NUMBER: 4125594

**BALANCE SHEET  
AS AT 31 DECEMBER 2016**

	Note	£	2016 £	£	2015 £
<b>Current assets</b>					
Debtors	10	102,804		31,115	
Cash at bank		121,669		94,996	
		<u>224,473</u>		<u>126,111</u>	
<b>Creditors: amounts falling due within one year</b>	11	<b>(15,932)</b>		<b>(5,582)</b>	
<b>Net current assets</b>			<b>208,541</b>		120,529
<b>Net assets</b>			<b>208,541</b>		120,529
<b>Charity funds</b>					
Restricted funds	13		6,514		6,514
Unrestricted fund	13		202,027		114,015
<b>Total funds</b>			<b>208,541</b>		120,529

The executive committee members consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The executive committee members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the executive committee members on 7 September 2017 and signed on their behalf, by:

  
Dr Paolo Martelletti, President

The notes on pages 11 to 18 form part of these financial statements.

**EUROPEAN HEADACHE FEDERATION**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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	Note	2016 £	2015 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	15	<u>26,673</u>	<u>191</u>
<b>Change in cash and cash equivalents in the year</b>		<b>26,673</b>	191
Cash and cash equivalents brought forward		<u>94,996</u>	<u>94,805</u>
<b>Cash and cash equivalents carried forward</b>	16	<u><u>121,669</u></u>	<u><u>94,996</u></u>

**EUROPEAN HEADACHE FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) issued on 16 July 2014 (the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charitable company, and are rounded to the nearest £1.

The preparation of financial statements in compliance with the Charities SORP (FRS 102) and FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charity's accounting policies (see note 19).

The European Headache Federation meets the definition of a public benefit entity under FRS 102.

**1.2 Company status**

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the executive committee members in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.4 Income**

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charitable company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**EUROPEAN HEADACHE FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. Accounting policies (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

**1.6 Going concern**

There are no material uncertainties relating to the charitable company's ability to continue as a going concern.

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the Bank.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank**

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. Accounting policies (continued)**

**1.11 Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.12 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities incorporating income and expenditure account.

**2. Income from donations**

	Unrestricted fund 2016 £	Total funds 2016 £	Total funds 2015 £
Donation receivable from EHMTIC Limited	125,000	125,000	-
Other donations	-	-	2,905
	<u>125,000</u>	<u>125,000</u>	<u>2,905</u>

**3. Income from charitable activities**

	Unrestricted fund 2016 £	Total funds 2016 £	Total funds 2015 £
Share of surplus from the EHF Christmas meeting, Athens December 2015	-	-	29,477
	<u>-</u>	<u>-</u>	<u>29,477</u>

**EUROPEAN HEADACHE FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**4. Analysis of expenditure on general charitable activities**

	Direct costs (see Note 5) 2016 £	Support costs (see Note 6) 2016 £	Total 2016 £	Total 2015 £
Total general charitable activities	<u>14,092</u>	<u>11,088</u>	<u>25,180</u>	<u>26,663</u>

**5. Direct costs**

	Unrestricted fund £	Total 2016 £	Total 2015 £
European Headache and Migraine Trust International			
Congress expenses	779	779	-
Headache Schools expenditure	883	883	2,063
Grant to Lifting The Burden	2,570	2,570	-
EPCH and other events and meetings	9,860	9,860	-
	<u>14,092</u>	<u>14,092</u>	<u>2,063</u>

**6. Support costs**

	Unrestricted fund £	Total 2016 £	Total 2015 £
Association management fees	12,246	12,246	10,981
Advertising and promotion	782	782	1,854
Profit on exchange	(2,605)	(2,605)	(361)
Worldwide administrative support	-	-	7,262
Sundry expenses	665	665	737
Website maintenance	-	-	4,127
	<u>11,088</u>	<u>11,088</u>	<u>24,600</u>



**EUROPEAN HEADACHE FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**7. Governance costs**

	Unrestricted fund 2016 £	Total funds 2016 £	Total funds 2015 £
Independent examiner's fees	8,180	8,180	4,339
Executive committee and annual general meetings expenses	3,442	3,442	2,910
Legal and professional fees	186	186	186
	<b>11,808</b>	<b>11,808</b>	<b>7,435</b>
	<b>11,808</b>	<b>11,808</b>	<b>7,435</b>

**8. Net income/(expenditure)**

During the year, no executive committee members received any remuneration (2015 - £nil).  
During the year, no executive committee members received any benefits in kind (2015 - the same).  
During the year, 6 (2015 - 9) executive committee members received reimbursement of expenses amounting to £3,700 (2015 - £4,238).

**9. Independent examiner's fees**

The independent examiner's fees comprise an independent examination fee of £1,775 (2015 - £1,680), and accountancy, professional advice and irrecoverable value added tax of £6,405 (2015 - £2,659).

**10. Debtors**

	2016 £	2015 £
Other debtors	94,639	31,115
Prepayment	8,165	-
	<b>102,804</b>	<b>31,115</b>
	<b>102,804</b>	<b>31,115</b>

**11. Creditors: amounts falling due within one year**

	2016 £	2015 £
Accruals	15,932	5,582
	<b>15,932</b>	<b>5,582</b>
	<b>15,932</b>	<b>5,582</b>

**EUROPEAN HEADACHE FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**12. Financial instruments**

	2016 £	2015 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	121,669	94,996
Financial assets measured at amortised cost	94,639	31,115
	<b>216,308</b>	<b>126,111</b>
	<b>216,308</b>	<b>126,111</b>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	(15,932)	(5,582)
	<b>(15,932)</b>	<b>(5,582)</b>
	<b>(15,932)</b>	<b>(5,582)</b>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

Financial assets measured at amortised cost comprise other debtors.

Financial liabilities measured at amortised cost comprise accruals.

**13. Statement of funds**

	Brought forward £	Income £	Expenditure £	Carried forward £
<b>Unrestricted fund</b>				
General fund	114,015	125,000	(36,988)	202,027
	<b>114,015</b>	<b>125,000</b>	<b>(36,988)</b>	<b>202,027</b>
<b>Restricted funds</b>				
European Headache Award fund	2,145	-	-	2,145
Eurolight Project fund	4,369	-	-	4,369
	<b>6,514</b>	<b>-</b>	<b>-</b>	<b>6,514</b>
Total of funds	<b>120,529</b>	<b>125,000</b>	<b>(36,988)</b>	<b>208,541</b>
	<b>120,529</b>	<b>125,000</b>	<b>(36,988)</b>	<b>208,541</b>

The European Headache Award fund represents monies received in order to make that particular award.

The Eurolight Project fund represents monies received to meet costs of the Eurolight Project, of which the EHF is a Collaborating Partner.

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**14. Analysis of net assets between funds**

	Unrestricted fund 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Current assets	217,959	6,514	224,473	126,111
Creditors: amounts falling due within one year	(15,932)	-	(15,932)	(5,582)
	<b>202,027</b>	<b>6,514</b>	<b>208,541</b>	<b>120,529</b>
	<b>202,027</b>	<b>6,514</b>	<b>208,541</b>	<b>120,529</b>

**15. Reconciliation of net movement in funds to net cash provided by operating activities**

	2016 £	2015 £
Net movement in funds for the year (as per statement of financial activities)	88,012	(1,716)
<b>Adjustment for:</b>		
(Increase)/decrease in debtors	(71,689)	20,685
Increase/(decrease) in creditors	10,350	(18,778)
<b>Net cash provided by operating activities</b>	<b>26,673</b>	<b>191</b>
	<b>26,673</b>	<b>191</b>

**16. Analysis of cash and cash equivalents**

	2016 £	2015 £
Cash at bank	121,669	94,996
	<b>121,669</b>	<b>94,996</b>
	<b>121,669</b>	<b>94,996</b>

**17. EHMTIC Limited**

The EHF is one of two members of EHMTIC Limited, a charitable company limited by guarantee. The EHF's liability in the event of EHMTIC Limited being wound up is limited to £10. Accordingly, the financial results of EHMTIC Limited are not reflected in the EHF's financial statements.

At 31 December 2016 the EHF was owed £93,000 (2015 - £nil) by EHMTIC Limited.

**18. General information**

The European Headache Society is a charitable company registered in England. Its registered office address is 21-27 Lamb's Conduit Street, London, WC1N 3GS.

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**19. Judgements in applying accounting policies and key sources of information uncertainty**

In the application of the charitable company's accounting policies, the executive committee members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.